above sum of Twenty-One Thousand, Six Hundred Dollars (\$21,600), and should said valuation be less than said estimated value of Six Thousand, One Hundred and Seventy-six Dollars and Fifty-two Cents (\$6176.52) said deficiency to be deducted from said sum of Twenty-One Thousand, Six Hundred Dollars (\$21.600). I further agree to pay the present First Mortgage bond issue on said property of One Hundred and Ten Thousand Dollars (\$110.000), with interest from April first, 1917, in a manner entirely satisfactory to the holders of said bonds.

I am enclosing herewith my certified Check for Five Thousand Dollars (\$5,000) to your order, in evidence of good faith, to be applied as a part of the purchase money hereinbefore proposed to be paid in the event you accept this proposition and the sale is ratified by the Court.

Respectfully submitted.

W.A.Riddell.

I have agreed with the receivers to increase the above order by the sum of Feur Thousand Seven Hundred Seventy-One Dollars and Sixty four Cents (\$4771.64) making the total purchase price to be paid, in addition to the assumption of the Mortgage, the sum of \$26371.64.

William Alan Riddell.

EXHIBIT "A"

RECEIVER'S SALE.

Large Grey iron foundry with machine and pattern shops; four and one half acres of ground in growing town of 15.000 people; location East, main building 400 feet long by 110 feet wide; three traveling oranes, two ten and one five-ton capacity; one 48 inch and one 36 inch cupola; sand blast equipment and air line through plant; good office and shipping facilities; three trunk lines seve plant; labor condition excellent; 150 men on payroll at present; the bond mortgage on property is \$110,000 and original cost \$350.000; the plant will be sold as a going concern. Sealed proposals must be submitted by April 14,1917. For full particulars adress Box 1326, Washington, D.C.

EXHIBIT "B"

UNEQUALED OPPERTUNITY TO SECURE PLANT.

Fully equipped for manufacturing Steel castings, equipped with a two-ton Tropenas Converter, overhead traveling cranes, complete machine shop and grey iron foundry, all electrical operated. Two acres under cover. Three trunk railroads switch into the plant, Excellent labor conditions; 175 skilled workmen now employed. For further information Address Box B-726 care The Iron Age, New York.

EXHIBIT "C"

UNEQUALED OPPERTUNITY TO SECURE STEEL PLANT.

Fully equipped for manufacturing steel castings; equipped with a two-ton Tropenss Converter, overhead traveling cranes, complete machine shop and grey iron foundry, all electrically operated. Two acres under cover, Three Trunk railroads switch into plant. Excellent labor conditions. 175 skilled workmen new employed. For further information. Address The Iron Trade Review, Cleveland Ohio.

EXHIBIT "D."

MANUFACTURING PLANT FOR SALE.

Unequaled eppertunity to secure plant, fully equipped for manufacturing steel castings, equipped with a two-ten Tropenas Coverter, overhead traveling cranes, complete machine shop, and gray iron foundry, all electrically operated, Two Acres under cover. Three trunk railroads switch into the plant Excellent labor conditions. 175 skilled workmen now employed. For further information address Box 957, Eng. Record, 935 Real Estate Trust Bldg, Philadelphia, Pa.

(Filed April 23, 1917)

John Mitchell, Jr.

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May 15-1917.

Merris Iron & Steel Company, a body corporate. No.9544 Equity.
In the Circuit Court
for Frederick County,
in Equity.

We, the undersigned bondholders of the Morris Iron Company, respectfully recommend unto the Court